Portarlington
NEIGHBOURHOOD HOUSE

# Financial Report 2025-26

**Portarlington Neighbourhood House Inc.**

*For the financial year ended 30 June 2026    Geoff McDonald, Treasurer*

## Summary of financial results 2025-26

**From Balance Sheet — Total equity**

| Financial year | Total equity |
|---|---:|
| 2022-23 | $157,499.72 |
| 2023-24 | $192,474.10 |
| 2024-25 | $207,022.13 |
| **2025-26** | **$203,647.84** |

**From Profit & Loss Statement — Total Income, Expenses & Operational Surplus/(Loss)**

| Financial year | Income | Expenses | Operational Surplus/(Loss) |
|---|---:|---:|---:|
| 2022-23 (Note 1) | $185,842.61 | $213,607.66 | ($27,765.05) |
| 2023-24 | $202,839.71 | $167,865.33 | $34,974.38 |
| 2024-25 | $207,440.08 | $192,892.05 | $14,548.03 |
| **2025-26** | **$213,436.62** | **$216,810.91** | **($3,374.29)** |

## Analysis of Profit & Loss 2025-26 by segment

| | **2025-26** | **2024-25** |
|---|---|---|
| Surplus from Member Activities | $32,882.55 | $35,500.69 |
| Surplus from PNH Community Events | $14,113.17 | $16,073.04 |
| Surplus from Other Business | $7,261.04 | $232.26 |
| **Gross Profit from operations** | **$54,256.76** | **$51,805.99** |
| Office overheads | ($36,532.25) | ($27,553.70) |
| Governance overheads | ($1,843.72) | $768.43 |
| **Overhead costs** | **($38,375.97)** | **($26,785.27)** |
| Gross Profit from operations | $54,256.76 | $51,805.99 |
| Overhead costs | ($38,375.97) | ($26,785.27) |
| **Net Surplus from operations (excluding Program Manager costs)** | **$15,880.79** | **$25,020.72** |
| Loss from Program Manager costs / DFFH funding | ($19,255.08) | ($5,128.62) |
| Asset write-off | Nil | ($5,344.07) |
| **TOTAL Net Operational Surplus/(Loss)** | **($3,374.29)** | **$14,548.03** |

# Explanation of variances

## Additional Pay

During the year it was found that PNH had not been advancing staff pay according to the conditions of their award. This required staff to be advanced to the next point within their classification after each year (1,824 hrs) of satisfactory service. This totalled $10,044 and consisted of back pay and additional superannuation, and required adjustment for holiday loading and leave taken.

## Liability due to grant income

The Balance Sheet shows a grant liability of $3,966.60. In 2025-26, PNH received total grant income of $20,106.22 (Table 1), all acquitted except for $3,966.60, which will be used and acquitted in 2026-27.

## Sponsorship & donations

PNH received $1,769.00 in sponsorship and donations from named sponsors and donors in 2025-26 (Table 2). PNH also received many donations in-kind.

*Realistic surplus: If the operational result were adjusted for the one-off salary catch-up in 2025-26, the surplus would have been approximately $6,700. Comparing this to previous years and adjusting for one-off events and issues, the surplus is steadily declining. One of the main reasons behind this is that the State government funding we receive via the DFFH is steadily falling behind in real terms, while our costs and staff pay are growing at a rate higher than inflation.*

## Notes

- The statement of liabilities excludes unredeemed pre-paid activity coupons. The expense of determining this liability is disproportionate to the associated insolvency risk. Should PNH proceed toward liquidation, this liability would approximate $2,000, and appropriate refunds could be issued.
- The Committee continues to hold $150,000 as part of the Risk Plan Contingency. This would cover contingencies such as DFFH reducing or ceasing funding for Neighbourhood Houses, or PNH requiring emergency accommodation.

## Balance Sheet

Portarlington Neighbourhood House Inc. — As at 30 June 2026

| Account | 30 June 2026 | 30 June 2025 |
| --- | --- | --- |
| **Assets** | | |
| **Bank** | | |
| Debit Card PNH | $408.25 | $939.47 |
| SAVINGS Portarlington Neighbourhood House | $51,341.96 | $50,918.57 |
| TD Bendigo Bank | $154,213.52 | $148,557.97 |
| TRADING A/C Port Neighbourhood House | $13,425.75 | $16,980.42 |
| **Total Bank** | **$219,389.48** | **$217,396.43** |
| **Current Assets** | | |
| Accounts Receivable | $500.00 | $733.00 |
| Float | $131.00 | $131.00 |
| **Total Current Assets** | **$631.00** | **$864.00** |
| **Total Assets** | **$220,020.48** | **$218,260.43** |
| **Liabilities** | | |
| **Current Liabilities** | | |
| Accounts Payable | $981.97 | $532.00 |
| GRANTS (see Table 1) | $3,966.60 | $2,866.44 |
| HOLDING Bellarine Big Band Funds Holding Account | $1,872.26 | $604.76 |
| HOLDING Film Society Funds Holding Account | $50.00 | $0.00 |
| HOLDING Garden Club Funds Holding Account | $3,633.79 | $1,333.08 |
| HOLDING Harmonica Group Funds Holding Account | $111.88 | $111.88 |
| PAYG Withholdings Payable | $5,756.00 | $5,790.00 |
| Rounding | $0.14 | $0.14 |
| **Total Current Liabilities** | **$16,372.64** | **$11,238.30** |
| **Total Liabilities** | **$16,372.64** | **$11,238.30** |
| **Net Assets** | **$203,647.84** | **$207,022.13** |
| **Equity** | | |
| Current Year Earnings | ($3,374.29) | $14,548.03 |
| Retained Earnings | $207,022.13 | $192,474.10 |
| **Total Equity** | **$203,647.84** | **$207,022.13** |

## Profit & Loss Statement (segments)

For the year ended 30 June 2026

| Financial year | Income | Expenses | Operational Surplus/(Loss) |
|---|---|---|---|
| **2025-26** | **$213,436.62** | **$216,810.91** | **($3,374.29)** |

### 1. DFFH Funding

| Account | 2026 | 2025 |
|---|---|---|
| **Income** | | |
| DFFH Funding | $103,761.00 | $100,370.00 |
| **Total Income** | **$103,761.00** | **$100,370.00** |
| **Expenses** | | |
| Wages Exp for PROGRAM MANAGER | ($107,065.83) | ($91,862.96) |
| Superannuation for PROGRAM MANAGER | ($12,847.90) | ($10,564.31) |
| Workcover PROGRAM MANAGER | ($3,102.35) | ($3,060.55) |
| Travel PROGRAM MANAGER | $0.00 | ($10.80) |
| **Total Expenses** | **($123,016.08)** | **($105,498.62)** |
| **Total DFFH Funding** | **($19,255.08)** | **($5,128.62)** |

### 2. Activities Income and Expenditure

| Account | 2026 | 2025 |
|---|---|---|
| **Income** | | |
| Coupons Income | $10,660.00 | $11,908.00 |
| Activity Income | $48,093.40 | $47,961.93 |
| Activity sponsorship | $95.00 | $0.00 |
| **Total Income** | **$58,848.40** | **$59,869.93** |
| **Expenses** | | |
| CoGG Utilities fees under 60hr lease | ($12,910.33) | ($13,126.63) |
| Activities equipment & resources | ($841.61) | ($621.81) |
| Activity Facilitator Costs | ($8,114.00) | ($6,650.28) |
| Activity kitchen supplies | ($605.13) | ($392.66) |
| Activities IT Subscriptions | ($337.88) | ($167.88) |
| Activities non-IT subscriptions | ($40.00) | ($85.00) |
| Activities Venue Hire — other than Parks Hall | ($60.00) | $0.00 |
| Activities Venue Hire — CoGG (not under lease agreement) | ($3,056.90) | ($3,324.98) |
| **Total Expenses** | **($25,965.85)** | **($24,369.24)** |
| **Total Activities Income and Expenditure** | **$32,882.55** | **$35,500.69** |

## 3. Event Income and Expenses

| Account | 2026 | 2025 |
|---|---|---|
| **Income** | | |
| Events Sales Income | $9,408.67 | $9,577.20 |
| Events Ticketing Income | $14,073.57 | $17,114.30 |
| Events sponsorship/raffle income | $3,440.00 | $505.00 |
| **Total Income** | **$26,922.24** | **$27,196.50** |
| **Expenses** | | |
| Event Advertising | $0.00 | ($42.90) |
| Event Catering EXPENSE | ($8,356.88) | ($6,085.58) |
| Event entertainers or professional event management | ($2,902.50) | ($3,720.00) |
| Event Equipment & Resources | ($47.71) | ($872.03) |
| Event entry fees, subscriptions & permits | ($41.98) | ($90.78) |
| Event Travel | ($1,460.00) | ($262.04) |
| Events Venue Hire — CoGG | $0.00 | ($50.13) |
| **Total Expenses** | **($12,809.07)** | **($11,123.46)** |
| **Total Event Income and Expenses** | **$14,113.17** | **$16,073.04** |

## 4. Office Income and Expenses

| Account | 2026 | 2025 |
|---|---|---|
| **Income** | | |
| Memberships | $10,565.00 | $12,138.68 |
| **Total Income** | **$10,565.00** | **$12,138.68** |
| **Expenses** | | |
| Wages Exp OFFICE ASSISTANT | ($33,332.77) | ($27,075.89) |
| Superannuation Exp OFFICE ASSISTANT | ($4,000.00) | ($3,113.75) |
| Workcover OFFICE ASSISTANT | ($900.00) | ($847.00) |
| Office — gifts to members etc. | ($9.15) | ($93.60) |
| Phone | ($2,972.31) | ($2,942.55) |
| IT support & maintenance | ($265.00) | $0.00 |
| Office Stationery Supplies | ($1,047.97) | ($364.69) |
| Postage | ($18.75) | ($186.00) |
| Printing / Copying | ($2,951.85) | ($3,114.02) |
| Office IT subscription | ($1,599.45) | ($1,954.88) |
| **Total Expenses** | **($47,097.25)** | **($39,692.38)** |
| **Total Office Income and Expenses** | **($36,532.25)** | **($27,553.70)** |

## 5. Governance Income and Expenses

| Account | 2026 | 2025 |
|---|---|---|
| **Income** | | |
| Governance donation/gifts/sponsorship | $0.00 | $70.00 |
| Interest Earned | $6,078.94 | $7,355.97 |
| **Total Income** | **$6,078.94** | **$7,425.97** |
| **Expenses** | | |
| Bank Charges | ($419.95) | ($461.06) |
| Insurance All | ($1,382.94) | ($2,550.28) |
| Committee Training & Development | ($210.60) | ($29.40) |
| Governance catering, gifts | ($2,644.06) | ($905.35) |
| Governance IT Subscriptions | ($1,494.11) | ($1,133.35) |
| Governance non-IT subscriptions | ($1,771.00) | ($1,578.10) |
| **Total Expenses** | **($7,922.66)** | **($6,657.54)** |
| **Total Governance Income and Expenses** | **($1,843.72)** | **$768.43** |

## 6. Other Income and Expenses

| Account | 2026 | 2025 |
|---|---|---|
| **Income** | | |
| Other Business Income | $5,492.04 | $356.00 |
| Other Business donations/gifts/sponsorship | $1,769.00 | $83.00 |
| **Total Income** | **$7,261.04** | **$439.00** |
| **Expenses** | | |
| General repairs & maintenance | $0.00 | ($69.00) |
| Other Business Equipment & Resources | $0.00 | ($137.74) |
| **Total Expenses** | **$0.00** | **($206.74)** |
| **Total Other Income and Expenses** | **$7,261.04** | **$232.26** |

# Grants, Sponsorship & Donations

## Grants

**Table 1: Grant details**

| Grant | Income | Expenses | Balance |
|---|---:|---:|---:|
| CoGG Bush Dance | $3,503.00 | $2,541.00 | $962.00 |
| CoGG NH 25/26 | $12,500.00 | $9,556.22 | $2,943.78 |
| CoGG 2025 Positive Aging | $1,000.00 | $939.18 | $60.82 |
| CoGG XMAS 2025 | $3,103.22 | $3,103.22 | $0.00 |
| **TOTALS** | **$20,106.22** | **$16,139.62** | **$3,966.60** |

*Balance represents funds not yet used, and therefore grants not yet acquitted. The total balance of $3,966.60 agrees with the GRANTS liability shown in the Balance Sheet.*

## Sponsorship & Donations

**Table 2: Sponsorship and donations from named sponsors and donors**

| Sponsor / Donor | Amount |
|---|---:|
| HalletStone Memorials | $500.00 |
| Heenans Building Services | $500.00 |
| Portarlington Senior Citizens (Bowls Equipment) | $200.00 |
| Allison Marchant — donation for Volunteer Week | $500.00 |
| Small Donations | $69.00 |
| **TOTALS** | **$1,769.00** |

*Additional sponsorship and raffle income received during the year is recognised within the Activities, Events and Other Business segments of the Profit & Loss Statement.*